A Spotlight on the Fed's Community **Development Work and a Discussion of Promising Opportunities for the Field**

July 10, 2014

Organized by the Federal Reserve Bank of St. Louis

Joseph Firschein Deputy Associate Director Board of Governors

Alfreda B. Norman Vice President Federal Reserve Bank of Dallas

Mark Pinsky President and CFO **Opportunity Finance Network**

The *Connecting Communities*[®] audio conference series is a Federal Reserve System initiative intended to provide timely information on emerging and important community and economic development topics with a national audience. The audio conference series complements existing Federal Reserve Community Development outreach initiatives that are conducted through our regional Reserve Bank offices and at the Federal Reserve Board of Governors in Washington, D.C.

Connecting Communities[®] SPONSORED BY THE FEDERAL RESERVE SYSTEM

Welcome

Thank you for attending today's session. How to join (remember, this session is being recorded)

- Call-in number: 888-625-5230
- Conference code: 47288851
- Webinar link: https://www.webcaster4.com/Webcast/Page/584/4734

You have two options to ask questions today: *These questions may be part of the recorded archive for this session.

- Email us at: communities@stls.frb.org.
- Type your question into the chat box of the webinar.

An archived recording of this session will be available on the Connecting Communities® web site shortly after the session ends. Please visit ouisted.org/connectingcommuni

In connection with this session, you can find a variety of additional resources on this topic, available at www.fedcommunities.org. We encourage you to browse through this site and to contact your regional office if you would like additional information on any of these items.

Connecting Communities" SPONSORED BY THE FEDERAL RESERVE SYSTEM

Legal Notices and Disclaimer

The information, analyses, and conclusions set forth are those of the presenters and do not necessarily indicate concurrence by the Board of Governors of the Federal Reserve System, the Federal Reserve Banks, or members of their staffs.

Connecting Communities[®] SPONSORED

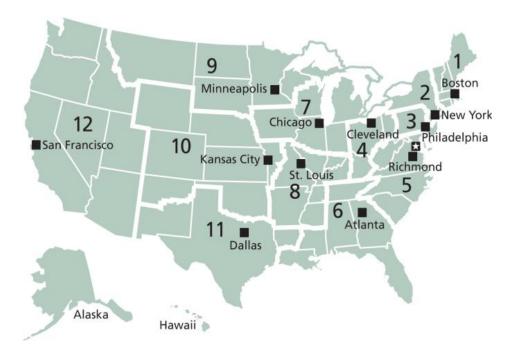
Community Development

The Community Development (CD) function within the Federal Reserve System – consisting of individual departments at each of the twelve Federal Reserve Banks as well as at the Board of Governors – promotes economic growth and financial stability for low- and moderate-income (LMI) communities and individuals through a range of activities, including:

- Convening stakeholders,

including practitioners, financial institutions, nonprofits, governmental agencies, and the philanthropic and private sectors,

- **Conducting and sharing research** to examine economic challenges facing low- and moderate-income communities and attendant policy implications; and,
- Identifying emerging issues.



Today's Presenters

Joseph Firschein ۲

Deputy Associate Director and Community Affairs Officer **Division of Consumer and Community Affairs** Board of Governors of the Federal Reserve System

Alfreda B. Norman •

Vice President and Community Affairs Officer **Community Development** Federal Reserve Bank of Dallas

Mark Pinsky ۲ President and CEO **Opportunity Finance Network**

Connecting Communities SPONSORED BY THE FEDERAL RESERVE SYSTEM

Today's Agenda

- The following will be discussed:
 - Perspectives on the state of the industry
 - Insights on promising practices, research, and policy issues from around the country
 - The Fed's role in community development
 - FedCommunities.org
 - Federal Reserve Community Development Perspectives:
 <u>A summary of activities, insights, and future</u>
 <u>opportunities</u>

Questions and Answers



Mark Pinsky



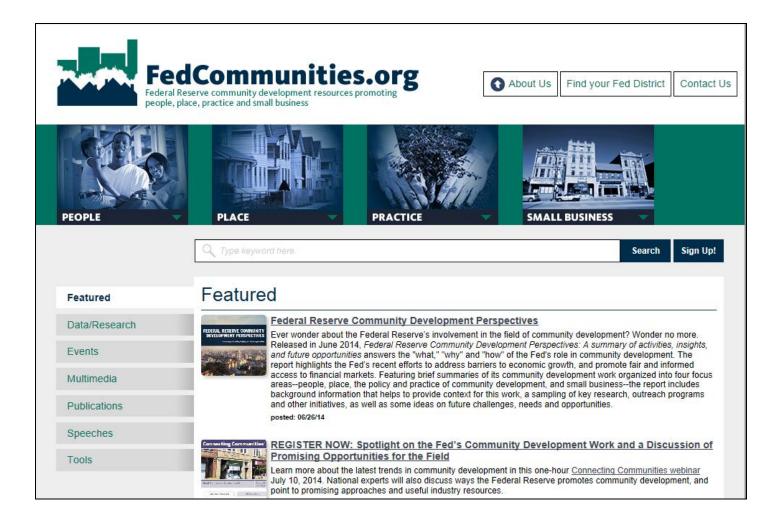
Joseph Firschein



Alfreda B. Norman

Connecting Communities® SPONSORED BY THE FEDERAL RESERVE SYSTEM

FedCommunities.org



Source: www.fedcommunities.org

Questions? You have two options to ask questions today: 1. Email us at: <u>communities@stls.frb.org</u>. 2. Type your question into the chat box of the webinar.

Connecting Communities[®] SPONSORED BY THE

Wrap-Up/Closing

Thank you to today's presenters and to all participants for joining this session.

Next steps:

- All session materials are available on our web site and in the next few days we will be posting an audio file of today's session.
- If you have topical suggestions for future sessions, or any questions about this program, please feel free to contact us at <u>communities@stls.frb.org</u>
- Information about future sessions will be posted on our website along with archived materials from past sessions:

www.stlouisfed.org/connectingcommunities/

Connecting Communities[®] SPONSORED BY THE FEDERAL RESERVE SYSTEM

Related Resources



In connection with this session, you can find a variety of additional resources on this topic, available at **www.fedcommunities.org**.

It provides an array of practical resources to help you in your role as a community development professional, whether you work involves supporting people, places, the practice of community development, or small business development.