# A Spotlight on the Fed's Community **Development Work and a Discussion of Promising Opportunities for the Field**

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Organized by the Federal Reserve Bank of St. Louis

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The *Connecting Communities*<sup>®</sup> audio conference series is a Federal Reserve System initiative intended to provide timely information on emerging and important community and economic development topics with a national audience. The audio conference series complements existing Federal Reserve Community Development outreach initiatives that are conducted through our regional Reserve Bank offices and at the Federal Reserve Board of Governors in Washington, D.C.

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## Welcome

Thank you for attending today's session. How to join (remember, this session is being recorded)

- Call-in number: 888-625-5230
- Conference code: 47288851
- Webinar link: https://www.webcaster4.com/Webcast/Page/584/4734

You have two options to ask questions today: \*These questions may be part of the recorded archive for this session.

- Email us at: communities@stls.frb.org.
- Type your question into the chat box of the webinar.

An archived recording of this session will be available on the Connecting Communities® web site shortly after the session ends. Please visit ouisted.org/connectingcommuni

In connection with this session, you can find a variety of additional resources on this topic, available at www.fedcommunities.org. We encourage you to browse through this site and to contact your regional office if you would like additional information on any of these items.

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The information, analyses, and conclusions set forth are those of the presenters and do not necessarily indicate concurrence by the Board of Governors of the Federal Reserve System, the Federal Reserve Banks, or members of their staffs.

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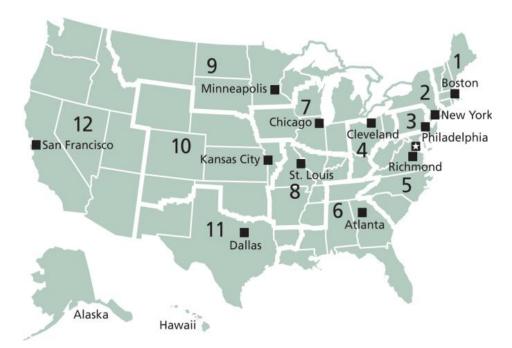
# **Community Development**

The Community Development (CD) function within the Federal Reserve System – consisting of individual departments at each of the twelve Federal Reserve Banks as well as at the Board of Governors – promotes economic growth and financial stability for low- and moderate-income (LMI) communities and individuals through a range of activities, including:

- Convening stakeholders,

including practitioners, financial institutions, nonprofits, governmental agencies, and the philanthropic and private sectors,

- **Conducting and sharing research** to examine economic challenges facing low- and moderate-income communities and attendant policy implications; and,
- Identifying emerging issues.



## **Today's Presenters**

#### Joseph Firschein ۲

Deputy Associate Director and Community Affairs Officer **Division of Consumer and Community Affairs** Board of Governors of the Federal Reserve System

#### Alfreda B. Norman •

Vice President and Community Affairs Officer **Community Development** Federal Reserve Bank of Dallas

#### Mark Pinsky ۲ President and CEO **Opportunity Finance Network**

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## **Today's Agenda**

- The following will be discussed:
  - Perspectives on the state of the industry
  - Insights on promising practices, research, and policy issues from around the country
  - The Fed's role in community development
  - FedCommunities.org
  - Federal Reserve Community Development Perspectives:
    <u>A summary of activities, insights, and future</u>
    <u>opportunities</u>

## **Questions and Answers**



Mark Pinsky



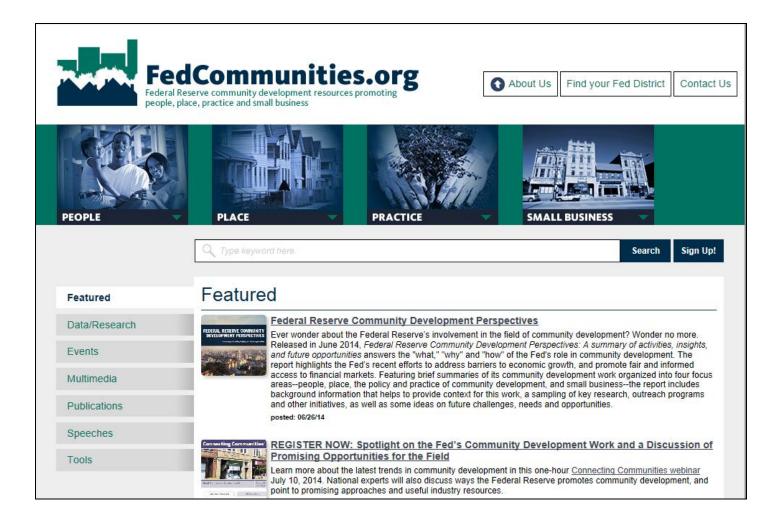
Joseph Firschein



Alfreda B. Norman

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## **FedCommunities.org**



#### Source: www.fedcommunities.org

## Questions? You have two options to ask questions today: 1. Email us at: <u>communities@stls.frb.org</u>. 2. Type your question into the chat box of the webinar.

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# Wrap-Up/Closing

Thank you to today's presenters and to all participants for joining this session.

#### Next steps:

- All session materials are available on our web site and in the next few days we will be posting an audio file of today's session.
- If you have topical suggestions for future sessions, or any questions about this program, please feel free to contact us at <u>communities@stls.frb.org</u>
- Information about future sessions will be posted on our website along with archived materials from past sessions:

www.stlouisfed.org/connectingcommunities/

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## **Related Resources**



In connection with this session, you can find a variety of additional resources on this topic, available at **www.fedcommunities.org**.

It provides an array of practical resources to help you in your role as a community development professional, whether you work involves supporting people, places, the practice of community development, or small business development.