

Putting the CRA to Work in Your Community

December 1, 2022

3:00 to 4:30 PM ET



**Connecting
Communities**

Views expressed during this session
are those of the speakers and
are intended for informational purposes.

They do not necessarily represent the views of
Fed Communities or the Federal Reserve System.



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Today's Moderator



Ariel Cisneros, Senior Community Development Advisor
Federal Reserve Bank of Kansas City

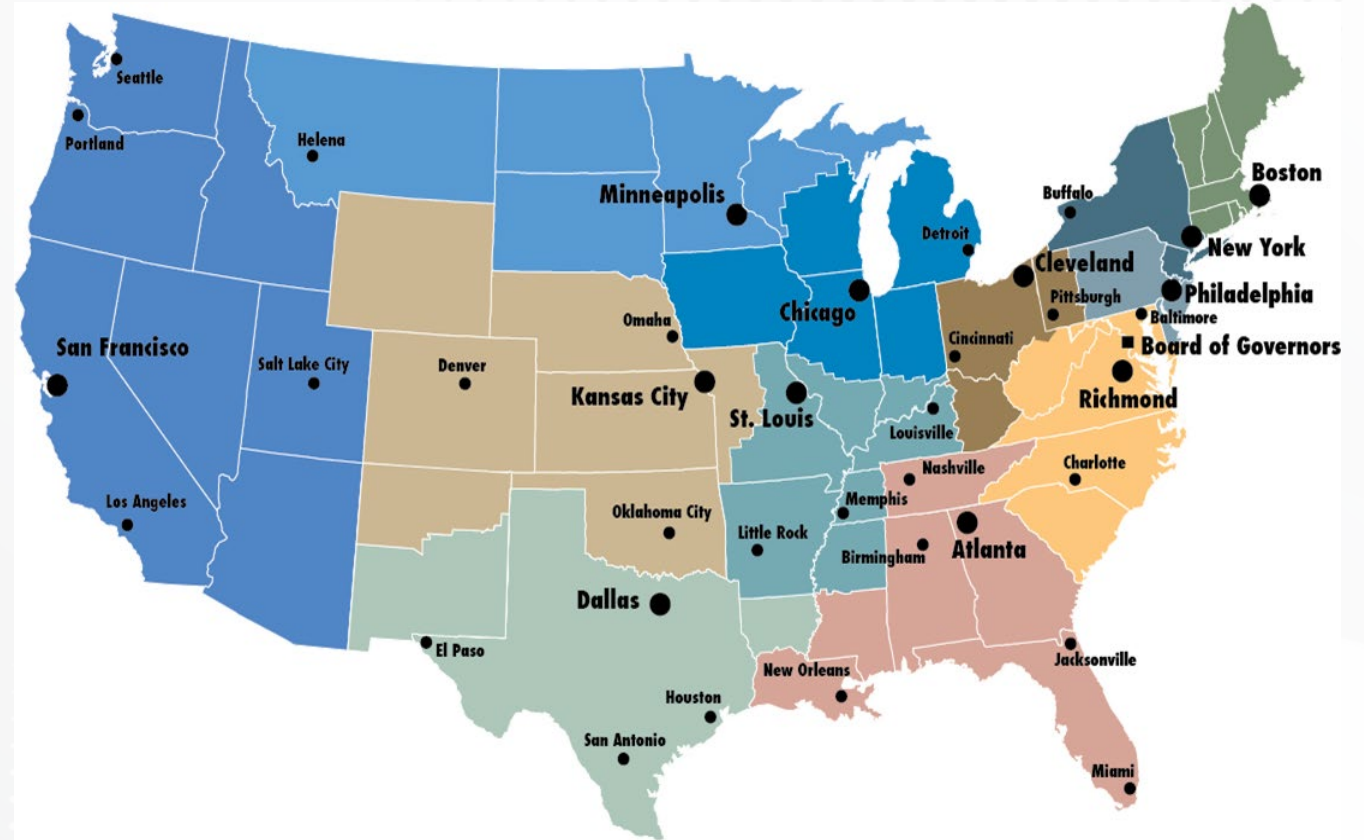


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Community development in the Federal Reserve System

- *The Federal Reserve System consists of*

- The Board of Governors, located in Washington DC
- 12 Regional Reserve Banks, and Branch Offices, located across the US



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CRA and beyond

- **What is the Community Reinvestment Act (CRA)?**
- **How do you interact with your banks?**



Potential areas of interest

- Financial Health/Asset Building
- Small Business and Economic Development
- Healthy Neighborhoods/Affordable Housing
- Workforce Development
- Digital Inclusion and Broadband
- Food Insecurity
- Weatherization/Disaster Preparation
- Youth-related programs
- Other areas



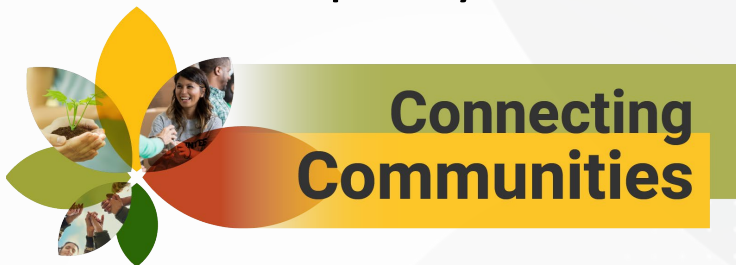
Missouri Partnership



Sara Middendorf
Director of St. Louis Builds Credit,
Prosperity Connection



Stacy Clay
SVP and Director of Community Affairs,
First Bank



Missouri Partnership

**ST. LOUIS
BUILDS
CREDIT +
FIRST BANK**



Missouri Partnership

Our mission is to promote **economic success** for everyone in the **St. Louis region**.



What we do



One-on-one financial coaching



Financial education classes



Tailored financial education classes



Credit fairs



Credit reviews



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CRA in the community



Investment

Charitable
Contribution



Lending

Retail Banking Products

- Credit Builder Products
- Second Chance Checking Account
- Mortgage



Service

Volunteers for:

- Credit Reviews
- Personal Finance Classes



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Stay in touch!

hello@prosperityconnection.org

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EMAIL

www.prosperityconnection.org

WEBSITE

[https://www.facebook.com/
ProsperityConnectionOrg/](https://www.facebook.com/ProsperityConnectionOrg/)

FACEBOOK

[@ProsperityConnection_STLBC](https://www.instagram.com/ProsperityConnection_STLBC)

INSTAGRAM



First Bank in the community

- Our Mission:
 - To be the bank of small business, particularly family-owned businesses



How First Bank supports the community

- We use the framework of the CRA Exam
 - Lending Test
 - Investment Test
 - Service Test



How we work with partners

- Thriving Partnerships
- Comprehensive Financial Literacy Programs
- Continued investment in partnerships
- Volunteering



How partners work with us

- By understanding our areas of focus
- By clearly articulating what they are looking for from the partnership
- By being responsive and engaged



Colorado Partnership



James Wareham-Morris
SVP-Risk Management,
Alpine Bank



Casey Sorensen
CEO, PCs for People



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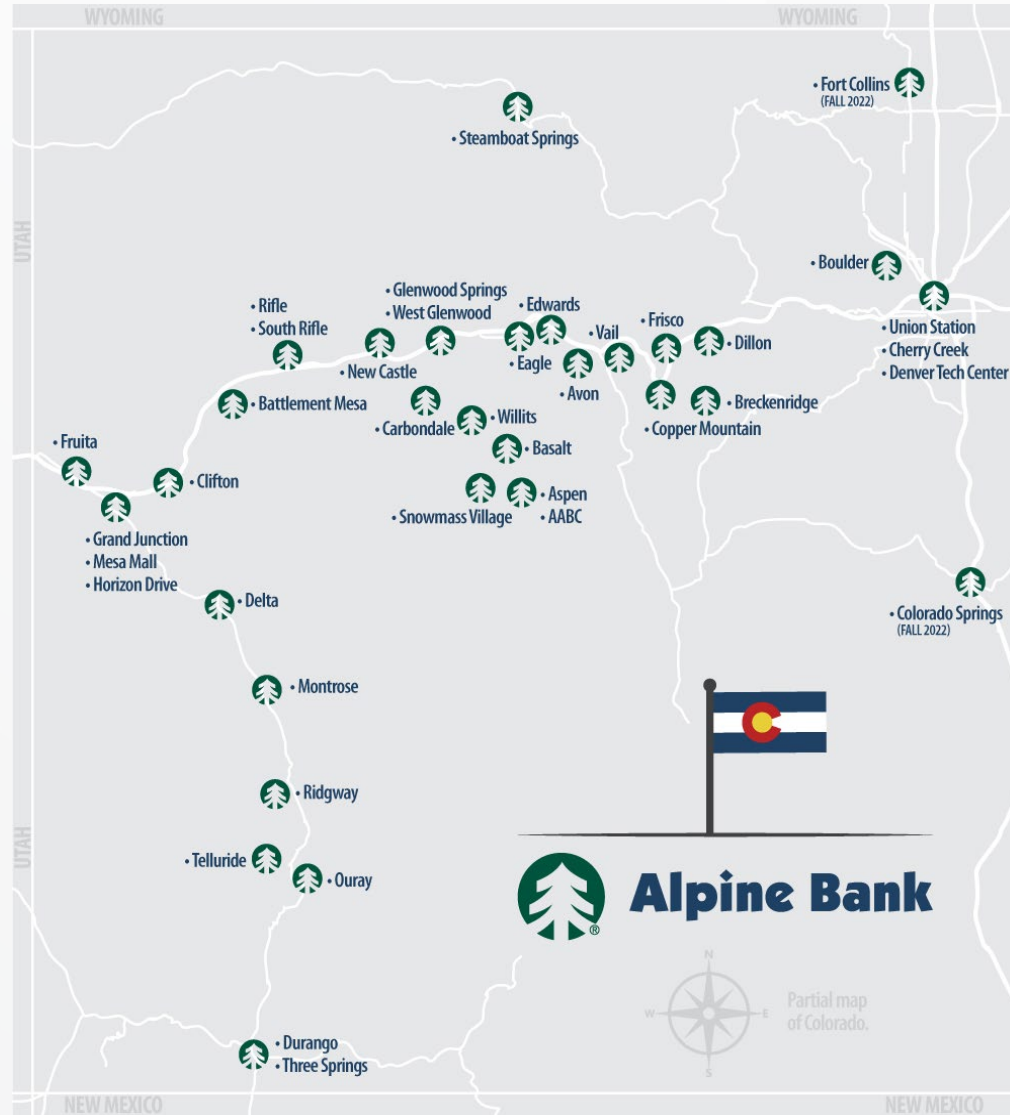


Alpine Bank
Member FDIC



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Alpine Bank



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About Alpine

- Founded in 1973
- Independent, employee-owned
- \$6.2 billion in assets
- Headquarters in Glenwood Springs
- Banking offices across Colorado's Western Slope, mountains and Front Range



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About Alpine

- 800 employees
- 170,000 customers
- Retail, business, wealth management*, mortgage and electronic banking services.
- Alpine Bank Loyalty Debit Card



**Alpine Bank Wealth Management services are not FDIC insured, may lose value and are not guaranteed by the bank.*



Alpine Bank



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Using E-waste to Close the Digital Divide

Bringing Everyone Online



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PCs for People



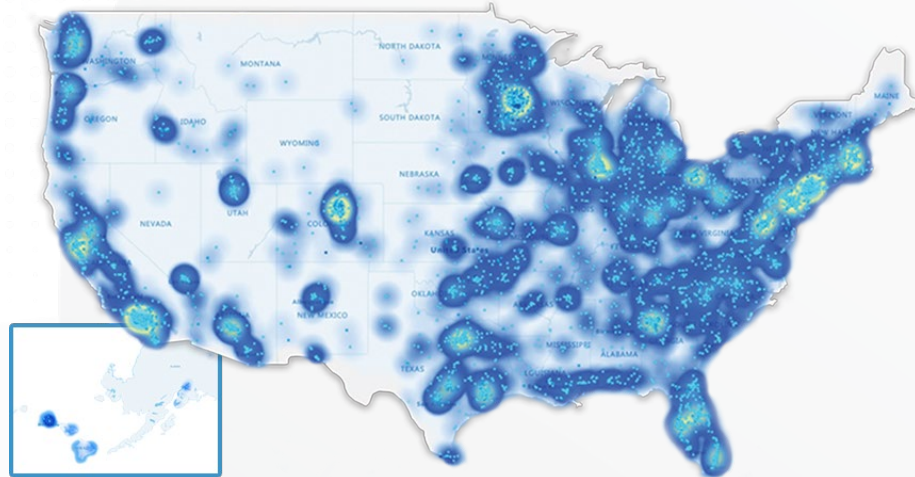
- Bridges the digital divide through affordable computers and internet, responsible e-waste recycling, and digital education
- Supports families with incomes below 200% of the Federal Poverty Guidelines or 60% of area median income

**Locations in Colorado, Georgia,
Illinois, Minnesota, Maryland,
Missouri and Ohio**



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Sustainable & Scalable Social Enterprise



National distribution via e-commerce, serving all contiguous states.

Our Core Model

1. Source
2. Refurbish
3. Distribute
4. Support



Address the Digital Divide

- Device Access
- Connectivity
- Skills



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Contact Us

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Impact: PCs for People and Alpine Bank

- E-waste recycling services for 475 Alpine Bank computer devices, 15,155 pounds of IT equipment
- Sponsored community events
 - 542 families with school-age children in southwest Colorado received computers
- Six additional recycling business partners
- Alpine Bank's Advisory Board membership



Panel Discussion and Q & A



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Resources



Closing Remarks and Asks

- Complete the post-event survey
- Visit www.fedcommunities.org for more Fed resources on community development topics
- Follow Fed Communities on social media. We're on LinkedIn, Instagram, and Twitter
- Mark your calendars for February 9, 2023, and plan to join us for the next Connecting Communities webinar. Registration opens soon!



Thank you for joining us!

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