Today's moderator

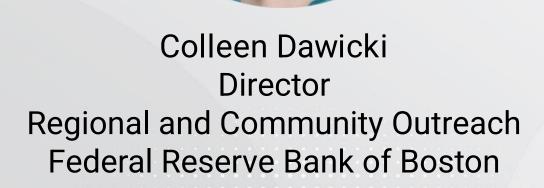
Connecting Communities Sydney Diavua Assistant Vice President Federal Reserve Bank of St. Louis

Housekeeping items

- Views expressed during this session are those of the speakers and are intended for informational purposes. They do not necessarily represent the views of Fed Communities or the Federal Reserve System.
- Microphones have been muted. Please use the Q&A feature to submit questions.
- Keep the conversation going and engage with us on social media using the hashtag #ConnectingCommunities and visit <u>fedcommunities.org</u> for a variety of CD articles, resources, and data across the Federal Reserve System.
- This session will be recorded. Materials from today's event (presentation, video, and podcast) will be available within two weeks on <u>www.fedcommunities.org</u>



Program overview



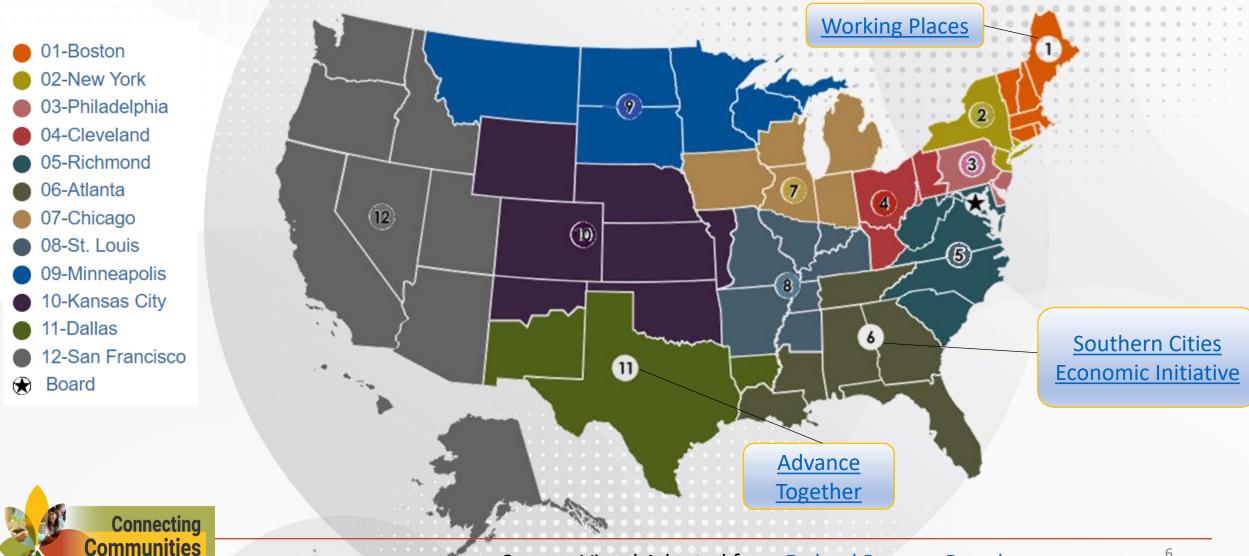


What is a Place-based Initiative?

- Over the past 50+ years, financial institutions, federal and state agencies, non-government organizations (NGOs), philanthropic organizations, and local community development agencies have engaged in a variety of place-based funding initiatives as a way to concentrate investments in a specific location to <u>achieve measurable community revitalization results</u> (Source: <u>Federal Reserve Bank of Atlanta</u>).
- Place-based initiatives come in many shapes and sizes. Common themes from Federal Reserve place-based initiatives include, "using evidence-based research, fostering public-private partnerships, and promoting a <u>collective vision for success</u>." (Source: <u>Federal Reserve Board</u>)
- In partnership with NGOs and local government, Community Development staff can help shape and inform place-based strategies with research, data, best practices, network sharing, convening power, and local subject-matter expertise. <u>Note:</u> Federal Reserve Banks cannot raise funds or determine which entities receive funds within place based-initiatives.



Sample of Federal Reserve "Place-based Initiatives"



Southern Cities Economic Initiative (SCEI) Federal Reserve Bank of Atlanta

What	Why	How	Who	Where	When
Competitive multiyear grant, training, and technical assistance opportunity for city governments and NGO partners for activities that support economic mobility and resilience in low- and moderate- income communities.	The SCEI model recognizes the strength that southeastern cities possess— particularly, through committed community members who have a vested interest in seeing their cities, and the region, thrive through more robust local economies.	 A network of southern- based peers and practitioners. Southern-focused case studies and leading practices from the South for the South. Flexible funding (through philanthropic partners), with required matching local funds raised. Data-driven insights from Federal Reserve analysis of public data. Technical assistance focused on: Adaptive leadership Systems thinking Community engagement 	 Federal Reserve Bank of Atlanta (with participation from FRB Richmond for VA-based states) National League of Cities, implementing partner Philanthropic partners, W. K. Kellogg and Annie E. Casey Foundation, that provide grants to participants Independent evaluator of program effectiveness External consultants & subject matter experts Participants (see "Where" column) 	City teams of leaders and implementing staff from 15 Southern cities: Chattanooga, TN Knoxville, TN Birmingham, AL Montgomery, AL Mobile, AL College Park, GA Savannah, GA New Orleans, LA Patterson, LA Baton Rouge, LA Tallahassee, FL St. Petersburg, FL Danville, VA Norfolk, VA Jackson, MS	Launched in 2022 with a two-year timeline as an initial pilot round. Currently accepting applications for another round, which runs from 2025-2027, with financial and strategic support for the National League of Cities, from the Robert Wood Johnson Foundation, the W.K. Kellogg Foundation, The Annie E. Casey Foundation, and the Nathan Cummings Foundation.



* The Federal Reserve Bank of Atlanta does not provide funding, nor does it participate in participant selection or decisions of grant funding of SCEI participants.

Advance Together (Dallas Fed)

Connecting Communities

What	Why	How	Who	Where	When	
Multiyear grant and technical assistance opportunity for regional public- private-nonprofit partnerships focused on workforce development	To help participants build capacity, increase their impact, and ultimately, improve education and employment outcomes for lower- income communities in their regions	 Flexible funding (through philanthropic partners) Customized technical assistance focused on: Collaborative leadership Systems thinking and change Community engagement Data-driven decisionmaking Promising education and workforce development interventions 	 Dallas Fed* External steering committee of workforce experts that select participants Funding partners that provide grants to participants Fiscal sponsor that manages grant funds Independent evaluator that tracks site progress External consultants (TA providers) Participants (see "Where" column) 	 5 community partnerships in Texas supported through current round of AT will be announced soon. Former round supported teams based in: Abilene, TX Austin, TX Jasper, TX Midland/Odessa, TX 	Launched in 2020 with a four-year pilot round, AT is now in its second round, which runs from 2025-2027	
*The Dallas Fed does not provide grant funds or participate in the selection of grantees.						

Working Cities Challenge (Boston Fed)



Today's panelists



Kat Everett City Councilor, Haverhill, MA and Social Entrepreneur

Connecting

Communities

Tim Kelly Mayor Chattanooga, TN

Amelia Reeves Chief Partnerships Officer Workforce Solutions of West Central Texas



Closing remarks and requests

- Please complete the post-event survey.
- Materials from today's event will be available on YouTube and the Connecting Communities website within two weeks of today's event.
- Visit <u>www.fedcommunities.org</u> for more Fed resources on community development topics.
- Follow Fed Communities on social media. We're on LinkedIn, X, Instagram, and Facebook.
- Subscribe to the Fed Communities monthly newsletter at fedcommunities.org/About Us/Subscribe.
- View previous Connecting Communities events on fedcommunities.org/connecting-communities.

